

——— Summer/Fall 2015 Catalog	
May - October 2015	

www.ActexMadRiver.com



#### **Products**

#### by Product Type

#### **Textbooks**

3	What's New	
4	Mathematics	
12	Insurance	
19	Health Care	
21	Pensions	
22	Professional Development	

#### Online Courses

23	Online Exam Preparation P & FM
38	VEE Courses

#### Study Manuals

24	P, FM, MLC, MFE, C
34	CAS LC, CAS ST, CAS 5, CAS 6, CAS 7, CAS 9 FAP, SOA QFI Track
35	SOA CFE Track, ILA Track
36	SOA RB Track, EA-2F, General Insurance Track
37	SOA G&H Track

#### Retail Ordering Information

This catalog lists retail prices. Shipping charges are not included.

Shipping information and quotes can be obtained from Customer Service.

Express shipping is available. Please call Customer Service for a quote.

#### Retail Return Policy

- Returns must be made within 30 days of the invoice date.
- A copy of your invoice must be included with your return.
- Products must be in original condition, shrink-wrap still intact.
- Electronic products are not returnable.
- Returns are refunded in the form of the original payment method.
- Credit card refunds take approximately 5-7 business days to appear on your statement.
- Shipping charges, tracking service and insurance costs are non-refundable.
- If the return is a result of our shipping error, we will pay for return shipping costs (excluding express methods of shipping).

# Bookstore/University Ordering Information

Contact Customer Service to determine discounted prices and eligibility.

Shipping information and quotes can also be obtained from Customer Service.



#### **ACTEX** Publications | Mad River Books

107 Groppo Drive, Suite A PO Box 974 Winsted, CT 06098

#### Orders & Customer Service

Tel: 800.282.2839 / 860.379.5470

Fax: 860.738.3152 www.ActexMadRiver.com

E-mail: Support@ActexMadRiver.com Office Hours: M-F 8am-5pm Eastern Time



"Like" us on Facebook to receive product updates, information and special offers.

www.facebook.com/ACTEXPublications



#### Bookstore Return Policy

For accounts in good standing, we accept returned merchandise within the following limits.

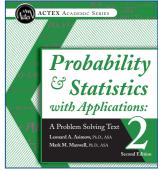
- Notification of any damage, defective products or shipping discrepancies must be made within 10 days of invoice date.
- Written request for authorization to return merchandise must be submitted.
- Returns are only accepted within six months of the invoice date.
- No more than 25% of any title purchased may be returned.
- For distributors, not more than 10% of study manuals purchased may be returned.
- Returned products must be free of any noticeable wear or damage.
- Electronic products are not returnable.
- Shipping charges are non-refundable.

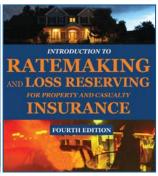
If a title or edition is scheduled to be discontinued, returns will not be accepted. We do our best to notify you of such edition changes at the time of shipment.

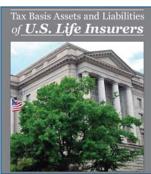
# Preferred Corporate Account Information

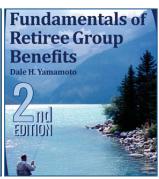
Available to our corporate customers who order in bulk for company employees. Advantages of this program include: net 30 terms and a 10% discount for those who qualify. For additional information, please call 800.282.2839 or send an email to: Support@ActexMadRiver.com.

## New From ACTEX!









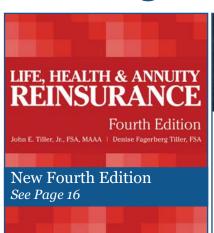
See Page 9

See Page 15

See Page 17

See Page 20

# **Coming Soon!**



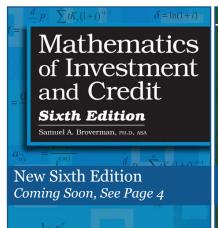
# HABLA FSPAÑOL?

### ACTEX en español

Be on the lookout for online actuarial learning opportunities in Spanish coming this fall.



Want to know more about its actuarial aspects? Interested to learn more about these products? Read this anthology of technical chapters and personal stories written by the leading actuaries from this growing international market of microinsurance.



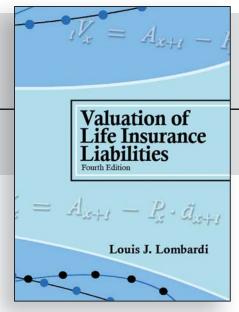
## INDIVIDUAL HEALTH INSURANCE

Second Edition

New Second Edition Coming Soon, See Page 14

# ACTEX Professional Development:

Looking to get your PD hours completed? Webinars and e-courses on multiple subjects from ACTEX's team of expert actuaries and instructors.



Insurance, 2014, 296 pages, 8" x 10" \$130.00 SOFTCOVER ISBN: 978-1-56698-560-4 Product Code: 985604, WORLD

#### **ACTEX PROFESSIONAL SERIES:**

## Valuation of Life Insurance Liabilities

4th Edition

Louis J. Lombardi, FSA, MAAA

This text is listed in the Course of Reading for SOA Fellowship study in the **Individual Life & Annuities Track** and the **Life and Health Qualifications Seminar of the American Academy of Actuaries.** 

his text covers basic principles of statutory life insurance and annuity valuation with primary emphasis on U.S. practice and secondary emphasis on Canadian practice. This book is a concise treatment of valuation for practicing valuation actuaries and those considering a career change into valuation.

The Fourth Edition expands the tie-in to the U.S. Annual Statement. Included with your purchase is access to models demonstrating all of the technical calculations contained in the text.



#### **SELF-STUDY**



Did you know that 50% of SOA continuing education requirements and 80% of AAA continuing education requirements can be fulfilled through self-study?



We have a number of books that are engaging, easy to read, and can be worked through at your own pace and on your own schedule.



To easily browse our Continuing Education Textbooks, visit the **Product Type/Continuing Education** tab at **ActexMadRiver.com!** 

#### **AVAILABLE TOPICS:**

**Health Care** 

**Mathematical Modeling and Statistics** 

Life Insurance and Annuities

**Business Skills** 

**Social Insurance and Employee Benefits** 

General Insurance

**Cross-Disciplinary** 

**Risk Management** 

**Quantitative Finance** 

**Taxes** 

Investments

ACTEX PROFESSIONAL SERIES:

# Healthcare Risk Adjustment and Predictive Modeling

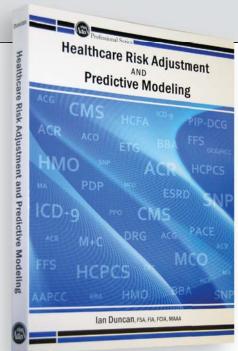
Ian Duncan, FSA, FIA, FCIA, MAAA

ealthcare Risk Adjustment and Predictive Modeling provides a comprehensive guide to healthcare actuaries and other professionals interested in healthcare data analytics, risk adjustment and predictive modeling. The book first introduces the topic with discussions of health risk, available data, clinical identification algorithms for diagnostic grouping and the use of grouper models.

The second part of the book presents the concept of data mining and some of the common approaches used by modelers. The third and final section covers a number of predictive modeling and risk adjustment case-studies, with examples from Medicaid, Medicare, This text is listed in the Course of Reading for SOA Fellowship Study in the **Group & Health Specialty Track.** 

disability, depression diagnosis and provider reimbursement, as well as the use of predictive modeling and risk adjustment outside the U.S. For readers who wish to experiment with their own models, the book also provides access to a test dataset.

Healthcare, 2011, 338 pages, 7" x 10" \$97.00 SOFTCOVER ISBN: 978-1-56698-769-1 Product Code: 987691 WORLD



MANAGING AND EVALUATING HEALTHCARE INTERVENTION PROGRAMS

-SCOORD ECTION
IAN DUNCAN, FRA, FLA, FCIA, MAAA.

Healthcare, 2014, 422 pages, 7" x 10" \$110.00 SOFTCOVER ISBN: 978-1-62542-112-8 Product Code: 421128, WORLD ACTEX PROFESSIONAL SERIES:

## Managing and Evaluating Healthcare Intervention Programs

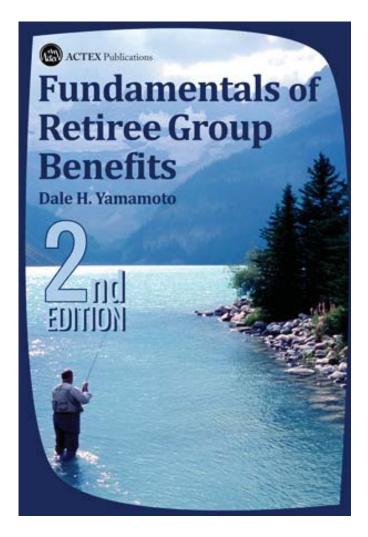
Second Edition | Ian Duncan, FSA, FIA, FCIA, MAAA

This text is listed in the Course of Reading for SOA Fellowship study in the **Group & Health Specialty Track.** 

are and Disease Management programs have grown to be a significant component of Managed Care in the United States and abroad. While much has been written on the clinical aspects of these programs, this is the first textbook devoted to financial management and evaluation of healthcare intervention programs.

Addressing a new and promising role for healthcare actuaries, this book will become essential reading for those healthcare professionals interested in driving Return on their Investment in care management programs.

The second edition updates the prior text with discussion of new programs and outcomes such as ACOs and Bundled Payments and Medication Management, together with new chapters that include Opportunity Analysis, Clinical Foundations, Measurement of Clinical Quality, and use of Propensity Matching.



Retiree group benefits have earned a reputation for being difficult to understand. Half retirement benefit and half group insurance – few professionals have mastered both fields. Complex finances blend the world of pension mathematics and health plan pricing.

The purpose of this textbook is to provide the fundamental basics of all aspects of retiree group benefits—from goals and objectives of providing the benefit to the actuarial considerations of accounting and funding the programs.

This one book contains everything pertaining to the subject of retiree group benefits. Its chapters cover the prevalence of the benefit, Medicare, plan design, funding and legal issues, accounting rules and actuarial methods and assumptions.

# **NEW**

# nd EDITION Coming Soon

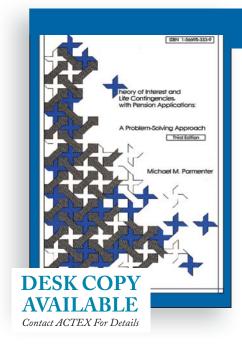
"Fundamentals of Retiree Group Benefits is a must read for plan sponsors, health plans, actuaries, researchers, and anyone interested in retiree health benefits. It contains the most comprehensive treatment of retiree health benefits funding and plan design options, as well as legal issues to be considered. Dale has created a resource like no other. I have recommended that my colleagues refer to the 1st edition countless times, and will continue to do so with this new and timely edition."

- **Paul Fronstin,** Director, Health Research Program, Employee Benefit Research Institute

This text is listed in the Course of Reading for SOA Fellowship study in the **Retirement Benefits** and **Group & Health specialties.** 

#### Healthcare

**2015**, *860 pages*, *6"x 9"* \$115.00 HARDCOVER ISBN: 978-1-62542-483-9 Product Code: 424839 WORLD



Pensions, 1999, 301 pages, 6" x 9" \$95.00 SOFTCOVER ISBN: 978-1-56698-333-4 Product Code: 983334, WORLD Solutions Manual: 978-1-56698-348-8

**Great for introductory or survey course** on actuarial science!

#### Theory of Interest and Life Contingencies, with Pension Applications: A Problem-Solving Approach

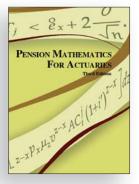
**3rd Edition** | Michael M. Parmenter, Ph.D., ASA

This text is listed in the Course of Reading for the EA-1 Examination. It has also been adopted as the required text for introductory actuarial science courses at a number of colleges and universities.

This is an introductory treatment of compound interest and basic aspects of life contingencies. It is the perfect book for colleges and universities that are supportive of actuarial education, but do not have formal actuarial science programs. The theory is illustrated by worked examples and reinforced through numerous exercises. A knowledge of algebra is required. A familiarity with introductory calculus and probability is useful, but not essential.

This popular textbook is even more useful due to the inclusion of the following topics: approaches to reaching numerical results using calculator technology; basic concepts in finance, such as the real rate of return; investment duration; and an introduction to simple contingent insurance functions.

Students will find this text to be valuable supplementary reading in preparing for the Exam FM of the Society of Actuaries.



Pensions 2006, 303 pages, 6" x 9" \$94.00 SOFTCOVER

#### Pension Mathematics For Actuaries, 3rd Edition

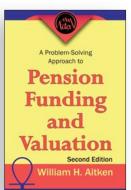
Arthur W. Anderson, ASA, FCA, EA

his comprehensive text is addressed to beginners in pension mathematics who have a firm grounding in basic actuarial mathematics, particularly life contingencies. It also presumes a reasonable background in general college-level mathematics, including calculus and probability, and familiarity with international actuarial notation.

It contains extensive exercises of several types. Some ask the reader to complete mathematical developments in the text, others are numerical examples, others are used to develop related material, and several serve to expand the reader's intellectual horizons to deeper mathematical or philosophical questions.

ISBN: 978-1-56698-559-8 Product Code: 985598 WORLD Solutions Manual: 978-1-56698-582-6

This text has been the principal reference for the pension mathematics topic on the SOA examination program for more than 20 years. It is currently listed in the Course of Reading for the EA-2F Examination and SOA Fellowship study in the Retirement Benefits Track in Canada.



#### A Problem-Solving Approach to Pension Funding and Valuation

2<sup>nd</sup> Edition | William H. Aitken, FSA, FCIA, EA

This work differs from other texts on pension mathematics by presenting the topic through a very large number of worked examples, rather than in a EA-2F Examination. conceptual, formula-oriented approach.

This text contains 169 worked examples, discussion questions intended to 1996, 405 pages, 6"x 9" stimulate further understanding of the subject, and numerical end-of-chapter exercises. Most of the examples and exercises are taken from examinations of the Joint Board for the Enrollment of Actuaries.

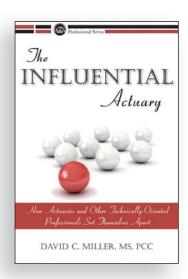
The text is intended for several audiences, including university students, pension practitioners and candidates for various pension actuarial exams.

This text is listed in the Course of Reading for the

#### Pensions

\$89.00 SOFTCOVER ISBN: 978-1-56698-200-9 Product Code: 982009 WORLD

Solutions Manual: 978-1-56698-220-7



This text is listed as an optional reference in the Society of Actuaries Decision Making and Communication Module.

Professional Development 2010, 247 pages, 6"x 9" \$34.95 SOFTCOVER ISBN: 978-1-56698-761-5 Product Code: 987615 WORLD

\$24.95 EBOOK VERSION ISBN: 978-1-56698-818-6 Product Code: z88186

#### The Influential Actuary

How Actuaries and Other Technically-Oriented Professionals Set Themselves Apart

David C. Miller, MS, PCC

In *The Influential Actuary*, available in softcover and ebook formats, David C. Miller lays out specific tools and strategies that enable actuaries and other technical professionals to add greater value to their organizations by being more influential in the way they communicate, influence and relate to others.

"**Great book.** Pity I didn't have it ten years ago. I see many of the mistakes I've made discussed here. Will be making it a compulsory read for my staff."

-Phillip Everett,

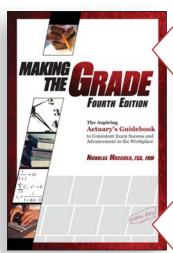
Head of Group Capital & Pricing Intelligence at National Australia Bank

#### **Making the Grade**

The Aspiring Actuary's Guidebook to Consistent Exam Success and Advancement in the Workplace 4th Edition | Nicholas Mocciolo, FSA, FRM

Making the Grade was written specifically for actuarial students and those who are considering an actuarial career. Its primary focus is on suggested techniques to use in order to maximize success on the exams. It also includes consolidated information on the various actuarial organizations in the United States and Canada. The final chapter features an introduction to other non-technical skills which are critical to longer-term success in the actuarial profession.

The Fourth Edition has been updated to reflect the changes made to the SOA and CAS credentialing processes in 2013 and 2014.



Free Copy With Your Retail Purchase of the ACTEX P Study Manual!

Professional Development 2013, 129 pages, 6" x 9" \$22.95 SOFTCOVER ISBN: 978-1-62542-012-1 Product Code: 420121 WORLD

**SAVE!** \$11.95 EBOOK ISBN: 978-1-62542-095-4 Product Code: z20954

#### Other Textbooks Available from ACTEX:

Within the System: My Half Century in Social Security, Memorial Edition, Robert J. Myers Health Care Coverage and Financing in the United States, Timothy F. Harris, FSA, MAAA Living to 100 and Beyond, Timothy F. Harris, FSA, MAAA

Introduction to the Mathematics of Demography,

3rd Edition, Robert L. Brown, Ph.D., FSA, FCIA, ACAS

See www.ActexMadRiver.com for details

#### I Click, I Save, I.P.A.S.S

#### **Internet Promotions and Special Savings**

- · Earn points when you order online.
- · Points can be applied to future purchases.
- · Gain easy access to your points from your personal account settings.
- Watch your savings add up!
- · For details visit ActexMadRiver.com and click to the I.P.A.S.S. page to sign up.



# P& FM

## **ACTEX Exam Prep Online Courses!**

Thoroughly prepare yourself for the exam with: assigned textbook readings, instructor notes, video lectures, and suggested practice exercises (with full solutions).

There are also numerous ways to interact with the instructor in order to personalize your own understanding of the material, including: Q&A forums, real-time chat, and personalized office hours and feedback.

"I took the P exam today and passed! The course has been extremely effective and I wanted to thank you for all your help!"

> "Rich Owens was a great instructor. He was very knowledgeable, helpful, available, and any other positive adjective you could think of."

50% Discount for Full-Time College Students

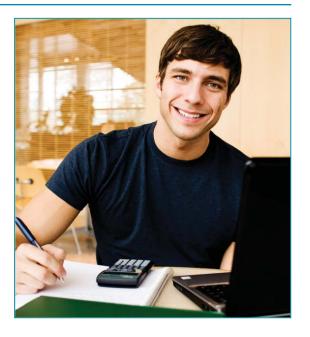
Comprehensive instructor support

Live discussion forums and real-time chat sessions

Exam P Preparation Course

Exam FM Preparation Course

Visit <u>www.ActexMadRiver.com</u> for details and future course dates!





# Prepare For Your Next Exam with ACTEX Exam Prep Online Courses!

50% Discount for Full-Time College Students

Comprehensive instructor support

Live discussion forums and real-time chat sessions

Exam P Preparation Course

Exam FM Preparation Course

Visit <u>www.ActexMadRiver.com</u> for details and future course dates!

- Assigned textbook readings
- Instructor Notes
- Video Lectures
- Practice tests to improve test taking skills
- Suggested practice exercises (with full solutions)
- Asynchronous Q&A discussion forum
- Real-time, scheduled, voluntary, online office hours (chat)
- Personalized office hours and feedback (by appointment)